Morning Wealth

BP WEALTH

Tuesday, 08th September, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,890	24,000	24,190
Support	23,600	23,420	23,240

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,779.2	-118.6	-0.5
Nifty Future (Sep)	23,866.1	-182.0	-0.8
Nifty Future (Oct)	23,971.0	-178.4	-0.7
Nifty Bank	57,088.3	-281.4	-0.5
Nifty 100	24,902.6	-120.6	-0.5
Nifty 500	23,156.2	-98.0	-0.4
NIFTY MIDCAP 100	62,786.2	-292.9	-0.5

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	76,132.8	-382.6	-0.5
BSE 100	25,473.4	-138.1	-0.5
BSE 200	11,189.8	-60.3	-0.5
BSE AllCap	10,685.2	-41.3	-0.4
BSE MidCap	48,417.8	-328.6	-0.7
BSE SmallCap	58,865.2	133.7	0.2

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	64,615.5	-289.0	-0.5
BSE CAPITAL	77,685.8	-182.8	-0.2
BSE REALTY	6,990.0	-103.0	-1.5
BSE POWER	7,445.1	-30.7	-0.4
BSE OIL & GAS	26,017.5	-152.2	-0.6
BSE METAL	41,720.5	-573.1	-1.4
BSE CONSUMER DURABLES	62,881.3	-362.7	-0.6
BSE AUTO	61,422.8	16.4	0.0
BSE TECK	-	-	-
BSE Information	28,781.9	-619.2	-2.1
BSE FMCG	17,356.6	-113.3	-0.7
BSE Healthcare	51,276.9	363.7	0.7
India VIX	11.2	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	2,387	1,991	209
NSE	2,341	1,687	106

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,02,943.5	-11.4
BSE Cash	8,969.7	-31.9
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	9,581.2	9,301.1	280.1
DII	13,154.1	12,587.4	566.8

Intraday Nifty Outlook

The benchmark index closed the previous session at 23,779, down 119 points. The session opened at 23,883, just below the day's high of 23,890, then declined through the session to a low of 23,738 before closing 41 points above that low. Price remains below both the 50-day and 200-day moving averages and below the cloud, extending the pullback from the 24,180–24,210 zone that has capped upside on repeated attempts since June. That zone forms the upper boundary of the ascending triangle built off the April low near 22,190. The MACD line remains below both the signal line and the zero line, with the histogram negative, while the RSI has eased to 35, below the lower reference band. Volume came in at 206 million shares against a recent average of 314 million, a divergence worth flagging given the decline was not accompanied by a rise in participation.

Corporate News

Ather eyes 150-300cc electric motorcycle, launch likely in three years

Ather Energy plans to enter the 150–300cc performance motorcycle segment with an electric motorcycle, likely to be launched in around three years. The company is currently studying customer preferences around riding position, suspension, performance and design, while developing a dedicated motorcycle platform covering battery, motor power, voltage, top speed and battery chemistry. Ather expects an 8–10 kWh battery to be adequate and believes the key challenge is not technology but finding the right balance of performance, price and usability. The company is focusing on extensive real-world testing before finalising the product.

Source: Business Standard

Blackstone weighs stake buy in IIFL Finance

Blackstone is in talks with Fairfax Financial Holdings and other shareholders to acquire a stake in IIFL Finance, as Fairfax considers selling its entire 15.2% holding to align with regulatory requirements while pursuing its acquisition of IDBI Bank. The potential deal comes as IIFL Finance, valued at around US$2.9 billion, continues to attract global investors, with Blackstone already increasing its exposure to India's financial services sector. Fairfax is also looking to consolidate some of its lending investments and plans to bring IIFL Capital Services under its wholly owned subsidiary after acquiring IDBI Bank.

Source: Business Standard

Gaja Capital's next bet: India's AI stack

Gaja Capital is shifting its investment focus toward India's AI ecosystem, with CEO Gopal Jain describing AI as the firm's next major investment theme. The firm has invested in Fractal Analytics and Sarvam AI, while also evaluating opportunities across AI and deep-tech, including semiconductor manufacturing and quantum computing. Gaja believes India's advantages in software talent, a large domestic market and digital expertise position it well to become an US$8–10 trillion economy, with AI and technological autonomy playing an important role. The firm is particularly focused on software, applied AI and AI-first services, while maintaining a disciplined approach to valuations and backing companies with strong governance and sustainable growth potential. .

Source: Business Standard

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
APOLLOHOSP	8,760.0	110.0	1.3
LT	3,999.0	34.9	0.9
COALINDIA	418.9	3.5	0.8
BHARTIARTL	1,854.0	14.0	0.8
MAXHEALTH	992.0	7.2	0.7
Nifty Top 5 Losers	**Close**	**Pts. Chg**	**% Chg**
INFY	1,087.50	-42.5	-3.8
SBILIFE	1,732.00	-43	-2.4
HDFCLIFE	533.20	-13.2	-2.4
JIOFIN	234.40	-5.1	-2.1
TECHM	1,564.00	-32.9	-2.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,718.6	-29.1	-0.4
Dow Jones	53,414.3	-271.9	-0.5
Nasdaq	26,507.0	-77.1	-0.3
FTSE 100	10,822.1	-9.0	-0.1
DAX	26,006.5	-39.9	-0.2
CAC 40	8,306.2	27.4	0.3
Nikkei 225	66,550.0	150.2	0.2
Hang Seng	25,293.5	-119.6	-0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.2	-0.1	-0.4
ICICI Bank ADR	30.3	-0.2	-0.7
Infosys ADR	11.7	-0.4	-3.3
Wipro ADR	1.8	0.0	0.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	99.2	0.0	0.0
USD/INR	94.5	0.0	0.0
EURO/INR	109.7	0.0	0.0
USD/YEN*	156.0	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,52,750.0	-17.0	0.0%
Silver (spot) Rs	2,38,996.0	1,338.0	0.6%
Crude (Brent) $*	97.4	0.4	0.4%
Crude Oil (WTI) $*	92.7	1.2	1.4%

*rates as at 8.30 am

Economy

Interest limited, govt to review export schemes

The government is set to review the Rs. 25,000 crores Export Promotion Mission (EPM) after finding limited uptake across most of its 11 schemes, with only interest subvention for export credit and market access support seeing strong demand. Since February, nearly 10,000 exporters have applied for interest subvention and around 1,000 for market access support, while the collateral-free credit scheme has received fewer than 150 applications and certification support around 100. The government attributes weak utilisation to limited awareness, scheme design and competition from state-level programmes, and plans to improve outreach through export promotion councils, particularly among MSMEs and smaller exporters. With EPM spending targeted at Rs. 3,710 crores in FY27, up from Rs. 2,250 crores in FY26, the review will focus on improving utilisation and ensuring the schemes translate into stronger export growth.

Source: Business Standard

International News

Oil extends gains as renewed Mideast hostilities raise worries of prolonged conflict

Oil prices extended gains Tuesday, rising for a third straight day, and hovering at six-week highs on worries over escalating Mideast tensions after the U.S. and Iran traded strikes over the weekend. Futures for international benchmark Brent crude for November delivery gained 0.20% at $97.20 a barrel. U.S. West Texas Intermediate futures for October advanced 1.07% at $92.56 per barrel. The U.S. military struck three Iranian oil tankers on Saturday after Iran launched ballistic missiles at two Navy warships. The Iranian Foreign Ministry, in a statement on Saturday, denounced the attacks on commercial vessels as a “war crime” and an act of “economic warfare.” “This appears to be a major escalation and tensions have once again ratcheted higher,” said David Morrison, senior market analyst at Trade Nation, noting that U.S. Energy Secretary Chris Wright had said it may prove impossible to reach a deal with Iran to prevent it obtaining a nuclear weapon. The tit-for-tat strikes over the weekend also helped to push gas prices higher, hitting record highs. Tensions between Washington and Tehran continued to simmer. “Strike our assets and you get struck,” Iranian Parliament Speaker Mohammad Bagher Ghalibaf wrote Monday in a post on X.

Source: Business Standard

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
07–Sept-2026 Results– Economic — Global– EU GDP (Q2)	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2), China Trade Balance (USD) (Aug)	09–Sept-2026 Results– Economic— Global– China CPI	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug), US API Weekly Crude Oil Stock, US Initial Jobless Claims	11–Sept-2026 Results– Economic — FX Reserves, USD Global– US CPI (Aug)
14–Sept-2026 Results– Economic — WPI Inflation (YoY) (Aug), CPI (YoY) (Aug) Global–	15–Sept-2026 Results– Economic — Global– China Chinese Unemployment Rate (Aug), EU Trade Balance (Jul)	16–Sept-2026 Results– Economic— Global– EU Wages in euro zone (YoY) (Q2), EU Industrial Production (MoM) (Jul), US Core Retail Sales (MoM) (Aug), US Fed Interest Rate Decision	17–Sept-2026 Results– Economic — Global– EU CPI (YoY) (Aug)	18–Sept-2026 Results– Economic — Global–
21–Sept-2026 Results– Economic — Global– PBoC Loan Prime Rate (Sep)	22–Sept-2026 Results– Economic — Global–	23–Sept-2026 Results– Economic — S&P Global PMI (Sep) Global– US &P Global PMI (Sep)	24–Sept-2026 Results– Economic — Global–	25–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

Analyst (s) Certification:

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